



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: September 29, 2025

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block - G
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Ref.: Symbol: ALPEXSOLAR; ISIN: INE0R4701017

Sub: Proceedings of the 32nd Annual General Meeting of the Company

Dear Sir/Ma'am,

This is to inform you that the 32nd Annual General Meeting ('AGM') of the Company was held on Monday, September 29, 2025 commenced at 03:00 P.M. (IST) and concluded at 03:39 P.M. (IST) (excluding the time allowed for e-voting at AGM) through Video Conference (VC)/ Other Audio- Visual Means (OAVM).

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the proceedings of the 32nd Annual General Meeting of the company as **Annexure – A**.

The proceedings of the 32nd AGM is being made available on the Company's website at www.alpexsolar.com.

You are requested to kindly take the above information on your records.

Thanking you
Yours faithfully
For ALPEX SOLAR LIMITED

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludiana | Mumbai | Tirupur
www.alpexonline.com | www.alpexsolar.com

Annexure – A

PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF ALPEX SOLAR LIMITED

[Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The 32nd Annual General Meeting (“AGM”) of Alpex Solar Limited (“Company”) was held on Monday, September 29, 2025. The Meeting commenced at 03.00 P.M. (IST) through video conferencing (VC) /other audio-visual means (OAVM) deemed to be held at the Registered Office of the Company situated at B-79, Malviya Nagar, New Delhi, Delhi – 110017.

DIRECTORS IN ATTENDANCE:

- a) Mr. Ashwani Sehgal – Managing Director and a member of Corporate Social Responsibility Committee.
- b) Mrs. Monica Sehgal- Whole-Time Director and a member of Corporate Social Responsibility Committee and Risk Management Committee.
- c) Mr. Vipin Sehgal- Executive Director and member of Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the company.
- d) Mr. Indrajeet S. Khanna- Independent Director who is also Chairperson of Audit Committee and a member of Nomination and Remuneration Committee.
- e) Mr. Deepak Verma- Independent Director who is also Chairperson of Nomination and Remuneration Committee, Risk Management Committee, Corporate Social Responsibility Committee and member of Stakeholders Relationship Committee.
- f) Mr. Satish Kumar Gupta- Non-Executive Director and also a Chairperson of Stakeholders Relationship Committee and member of Nomination and Remuneration Committee.

KEY MANAGERIAL PERSONNEL:

- a) Mr. Aditya Sehgal: - Chief Executive Officer
- b) Ms. Udaya Sehgal: - Chief Financial Officer
- c) Ms. Sakshi Tomar: - Company Secretary & Compliance Officer

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AUDITORS:

- a) Mr. Sumit Seth, representative of M/s Seth & Seth, Chartered Accountant: - Statutory Auditor
- b) Mr. Deepak Bhat, representative of M/s. R. Nanabhoy & Co. - Cost Auditor
- c) Mr. Vishal Mishra, representative of M/s Vishal Mishra & Associates - Secretarial Auditor

SCRUTINIZER:

- a) Mr. Vishal Mishra, representative of M/s Vishal Mishra & Associates

The Company Secretary and Compliance Officer commenced the meeting after welcoming all the members present in the AGM and thereafter explained the voting procedure to cast their votes on resolutions contained in the notice of AGM. The members were apprised that the AGM is being held through Video Conferencing or other audio-visual means in accordance with the circulars issued by the MCA and SEBI. The members were further informed that requisite statutory registers are available for inspection electronically by the members during the proceedings of this AGM.

Mr. Ashwani Sehgal was elected by the Board of Directors as the Chairperson of the meeting.

At the aforesaid Annual General Meeting, the Chairperson confirmed with the Company Secretary and declared that the requisite quorum being present and called the meeting to order.

The Chairperson expressed sincere gratitude and appreciation to the shareholders for their continued trust and support in the Company. The Directors and Key Managerial Personnel introduced themselves.

The Chairperson further mentioned that the authorized representatives of Statutory Auditors, Secretarial Auditors and Cost Auditors were also attending the 32nd Annual General Meeting.

The Chairperson addressed the stakeholders by stating about the present and future environment of solar industry in which the Company is operating. He then invited the Chief Executive Officer (CEO) of the Company to present the Company's current performance and future prospects of the Company to the stakeholders attending the AGM.

The CEO further presented to the stakeholders about the Company's current performance and its future prospective.

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The Company Secretary and Compliance Officer of the Company informed that the report issued by the abovementioned Auditors does not contain any qualifications, observations, adverse remarks or disclaimer and accordingly the said report was not required to be read out at the meeting.

It was further informed to the shareholders that the remote e-voting facility was made available to the Shareholders from 9.30 AM (IST) on Thursday, September 25, 2025 till 5.00 PM (IST) on Sunday, September 28, 2025 to cast their votes on all the resolutions set forth in the AGM Notice.

Shareholders who were participating in the Meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e-voting which was made available till 15 minutes after the conclusion of the Meeting.

The e-voting and video conferencing facility was provided by CDSL. It was also informed that there will be no proposing or seconding of the resolutions as the same were already put to vote.

The Company Secretary and Compliance Officer of the Company thereafter moved the below mentioned resolutions as stated in the notice of AGM:

S. No.	Resolutions	Type of Resolution
ORDINARY BUSINESS:		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as on March 31, 2025, the Statement of Profit and Loss Account and the Cash Flow Statement for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon	Ordinary Resolution
2.	To appoint a director in place of Mr. Vipin Sehgal (DIN: 00001214) who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment	Ordinary Resolution
SPECIAL BUSINESS		
3.	To ratify the remuneration of M/s R. Nanabhoy & Co., the Cost Auditors of the Company for the Financial Year ending 31st March, 2026	Ordinary Resolution

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4.	Appointment of Secretarial Auditor of the company	Ordinary Resolution
5.	Appointment of Mr. Mukesh Malhotra (DIN: 01131063) as an Independent Director of the Company	Special Resolution
6.	Approval for continuation of Tenure of Mr. Deepak Verma, an Independent Director, who has attained the age of 75	Special Resolution

Stakeholders were further informed that the voting results along with the Scrutinizer's Report shall be submitted to the stock exchange and displayed on the Company's website and the website of CDSL within two working days from the conclusion of the AGM, in accordance with Regulation 44(3) of the SEBI (LODR) Regulations, 2015. The Company shall also disclose, if applicable, the outcome of resolutions that constitute material events under Regulation 30(6) of SEBI (LODR) Regulations within the prescribed timeline.

Thereafter, the chairperson concluded his speech by placing on record his appreciation and gratitude to all stakeholders for having reposed their trust and confidence in the company and further authorized the company secretary cum compliance officer to conduct the voting procedure.

The AGM concluded at 03:39 PM (IST) (excluding the time allowed for e-voting at AGM) with a vote of thanks to the Chairperson.

Notes:

- These are not the minutes of the proceedings of the Annual General Meeting of the Company.
- The conclusion time of the meeting mentioned above excludes the time of 15 minutes for which the voting was made available to the shareholders after the Meeting.

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